



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

May 13, 2020

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
DEFERS ACTION ON I FUND TRANSITION**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced that it has deferred the transition for the I Fund benchmark from the MSCI Europe, Australasia and Far East (EAFE) Index to the MSCI All Country World ex US Investable Market Index (ACWI ex USA IMI).

The FRTIB last reviewed its decision relating to the I Fund benchmark in November 2019, and, since that time, has been pursuing the finalization of the change as originally voted on by the Board in November 2017.

Due to a meaningfully different economic environment related in large part to the impact of the global COVID-19 pandemic, as well as the nomination of three new FRTIB Board Members, pending further study, the FRTIB Board is delaying the implementation of the I Fund Benchmark change to the MSCI ACWI ex-U.S. Investable Market index from the MSCI EAFE index.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of April 2020, TSP assets totaled approximately \$593.7 billion, and retirement savings accounts were being maintained for more than 5.9 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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